



## REVOLUGROUP

Suite 1610 – 777 Dunsmuir Street, Vancouver, BC, Canada, V7Y 1K4  
[www.RevoluGROUP.com](http://www.RevoluGROUP.com)

TSX Venture Exchange Symbol: REVO  
Email: [info@RevoluGROUP.com](mailto:info@RevoluGROUP.com)

Telephone: (604) 687-3376  
Facsimile: (604) 687-3119

### NEWS RELEASE

November 24<sup>th</sup>, 2020

#### **RevoluGROUP Canada Inc. RevoluSEND Extends Remittance Reach with Thunes**

**Vancouver, BC – RevoluGROUP Canada Inc. (TSX-V: [REVO](#)), (Frankfurt: [IJA2](#))** (the "Company") is pleased to announce that RevoluPAY EP S.L. has signed a Definitive Agreement ("DA") with [Thunes](#) on November 23<sup>rd</sup>, 2020. The DA, approved between RevoluPAY CEO Alfredo Manresa and Adrien Antoni, Director of Thunes, permits, with immediate effect, RevoluPAY® family remittances at over 9,000 collection partner agencies offered by [www.thunes.com](http://www.thunes.com) in +100 countries. The parties have agreed upon delivery commissions payable to Thunes, independent of the amount sent and per individual beneficiary delivery and origination via [RevoluPAY](#).

#### **The Scope of The Thunes Accord**

Today's agreement with Thunes expands the reach of the Company's remittance vertical [RevoluSEND](#) into supplementary countries, adding 38 nations previously unavailable, most notably crucial high volume remittance markets (Denoted Bold). The addition of **Brazil, Chile**, and Haiti in South America. Asia Pacific & South Pacific regions include Australia, **Bangladesh, Cambodia, China**, Fiji, **Hong Kong, India, Indonesia, Malaysia**, Mongolia, Myanmar, Nepal, **Pakistan, Philippines**, Samoa, **Singapore**, South Korea, Sri Lanka, **Thailand**, Tonga, and **Vietnam**. Countries on the African continent also experience an increase with the addition of Benin, Botswana, Burundi, Chad, Congo, Ethiopia, Gabon, Guinea-Bissau, Malawi, Mauritania, Niger, Somalia, Togo, and Zimbabwe. While already featured on RevoluSEND through alternative remittance partnerships, the remaining countries included within the Thunes agreement will experience an increase in remittance collection points, allied to additional national and provincial remittance delivery coverage.

In 2019, in USD, the [top four](#) remittance recipient countries were India (83.1 billion), China (68.4 billion), Mexico (38.5 billion), and the Philippines (35.2 billion). Additionally, today's inclusion of China further permits the Company to ultimately pursue the Chinese Payment Processor Definitive Agreement ("DA") disclosed in the [19<sup>th</sup> June 2018](#) news release.

## About Thunes

Thunes harnesses technology permitting real-time cross-border payments connecting a digital payment network enabling the seamless movement of funds across borders. A single connection with Thunes grants an impressive reach into new markets and multiple disbursement options in more than 100 countries.

## United States MSB License Update

Further to the news release dated **10<sup>th</sup> March 2020**, the Company has opted to discontinue the Coello & Coello affiliation. Consequently, with minor assistance from the **Soft Landing Global** consultancy firm, the Company has begun the petition for said US MSB licenses on the 3<sup>rd</sup> of November 2020. Management has accrued adequate knowledge to undertake most of the task internally, with minimal external assistance. Shareholders are reminded that corporate executives based at the wholly-owned subsidiary **RevoluGROUP USA Inc.** are now adequately positioned to expedite this task, which was not the case in March 2020. The updated chronology includes simultaneous application of the Florida and Washington licenses, as well as the twenty-seven (27) state licenses petitioned through the National Multistate Licensing System & Registry's (NMLS) Multistate Money Services Businesses Licensing Agreement (MMLA) Program. Staff at RevoluGROUP USA Inc. expect to provide management with weekly updates to keep shareholders informed of the United States MSB license petition's progress. It is anticipated that the state MSB licenses should be granted before year-end.

## Canadian FINTRAC License

Further to the news release dated **23<sup>rd</sup> October 2020**, on 18<sup>th</sup> November 2020, the Vancouver, BC Law firm Tupper, Jonsson & Yeadon successfully submitted the completed registration to the Financial Transactions and Reports Analysis Centre of Canada. The Company is now awaiting the statutory, up to 14-day, license petition reply.

## European SEPA Countries for RevoluSEND

Further to the news release dated **19<sup>th</sup> October 2020**, the Company expects to include 66 additional countries and territories into the RevoluSEND remittance vertical by the first week of December 2020. These include Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Great Britain, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Albania, Azerbaijan, East Timor, El Salvador, Georgia, Israel, Kazakhstan, Kosovo, Kuwait, Macedonia, Montenegro, Palestine, São Tomé & Príncipe, Saudi Arabia, Andorra, Bahrain, Belarus, Bosnia & Herzegovina, British Virgin Islands, Cyprus, Gibraltar, Iraq, Jordan, Lebanon, Luxembourg, Malta, Mauritius, Moldova, Monaco, Pakistan, Qatar, Saint Lucia, San Marino, Serbia, Seychelles, Switzerland, Turkey, Ukraine, United Arab Emirates.

Consequently, the Company envisages that by the end of 2020, RevoluSEND should have expanded its remittance delivery reach to over 130 countries and territories.

## Links Used in This News Release

Thunes Corporate Website <https://www.thunes.com/>

RevoluSEND <https://revolusend.com/>

E.U. Migration Hotspots <https://shortly.cc/9t9yq>

India Remittances <https://shortly.cc/YU5LV>

Philippines Remittances <https://shortly.cc/NuGSJ>

Top Four Remittance Countries <https://shortly.cc/QclJi>

## **About RevoluPAY®**

The Company's flagship technology is **RevoluPAY®**, the **Apple** and **Android** multinational payment app. Built entirely in-house, RevoluPAY features proprietary, sector-specific technology of which the resulting source code is the property of the Company. RevoluPAY built-in features include Remittance Payments, Retail and Hospitality payments, Real Estate Payments, pay-as-you-go phone top-ups, Gift Cards & Online Credits, Utility Bill payments, Leisure payments, Travel Payments, etc. RevoluPAY is powered by blockchain protocols and is squarely aimed at the worldwide multi-billion dollar leisure sector and, + **\$595 billion** family remittance market. RevoluPAY® is operated by the European wholly-owned subsidiary RevoluPAY S.L located in Barcelona. RevoluPAY S.L is the self-licensed **European PSD2 payment institution 6900** under the auspices of E.U. Directive 2015/2366 and **EU Passporting**. RevoluGROUP Canada Inc. controls **five wholly-owned subsidiaries** on four continents.

## **About RevoluGROUP Canada Inc.:**

RevoluGROUP Canada Inc. is a multi-asset, multidivisional publicly traded Canadian Company deploying advanced technologies in the; Banking, Mobile Apps, Money Remittance, Mobile Phone Top-Ups, EGaming, Healthcare Payments, Esports, Invoice factoring, Online Travel, Vacation Resort, Blockchain Systems, and Fintech app sectors. [Click here](#) to read more.

For further information on RevoluGROUP Canada Inc. (TSX-V: REVO), visit the Company's website at [www.RevoluGROUP.com](http://www.RevoluGROUP.com). The Company has approximately 166,414,015 shares issued and outstanding.

## **RevoluGROUP Canada, Inc.**

*"Steve Marshall"*

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**STEVE MARSHALL**

CEO

For further information, contact:

RevoluGROUP Canada Inc.

Telephone: (604) 332 5355

Facsimile: (604) 687 3119

Email: [info@revolugroup.com](mailto:info@revolugroup.com)

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of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at [www.sedar.com](http://www.sedar.com) for further information.